

Case-Shiller Analysis (REBOUND)

Standard & Poors Case-Shiller Price Index: May 13 - SA

Region/Metro	Current	Low	Increase	Peak	Rank
San Francisco	167.27	118.78	40.82%	218.37	1
Detroit	87.99	63.72	38.09%	127.05	2
Phoenix	135.48	98.75	37.19%	227.42	3
Las Vegas	114.61	90.08	27.23%	234.78	4
San Diego	179.63	145.08	23.81%	250.34	5
Los Angeles	197.81	159.82	23.77%	273.94	6
Atlanta	105.14	85.17	23.45%	136.47	7
Minneapolis	133.34	108.06	23.39%	171.12	8
Miami	165.05	137.08	20.40%	280.87	9
Washington	198.89	167.72	18.58%	251.07	10
Seattle	152.78	131.47	16.21%	192.30	11
Tampa	144.97	125.08	15.90%	238.09	12
Portland	151.97	131.66	15.43%	186.51	13
Denver*	140.81	122.29	15.14%	140.28	14
20-City Composite	157.01	136.60	14.94%	206.52	-
10-City Composite	170.62	149.36	14.23%	226.29	-
Dallas*	126.92	113.51	11.81%	126.47	15
Chicago	120.52	107.83	11.77%	168.60	16
Charlotte	121.01	108.64	11.39%	135.88	17
Boston	162.78	147.61	10.28%	182.45	18
Cleveland	102.99	97.02	6.15%	123.49	19
New York	167.30	160.68	4.12%	215.83	20

Quartile Figures

Minimum (100%)	4.12%
1st Quartile (75%)	11.80%
Mean (50%)	17.63%
3rd Quartile (25%)	23.78%
Maximum (Upper)	40.82%

NOTES: * means new highs period

All markets now in recovery mode, with some lag in the larger markets stronger in GR Period
Rebound appears most robust in the most overbuilt Sunbelt Cities (Phoenix, Atlanta)
and large metros where declines were later. Dallas/Denver at new all time (pre/post GR) highs