

Case-Shiller Analysis (Decline from Peak)

Standard & Poors Case-Shiller Price Index Peak Decline

Region/Metro	Peak Value	Feb12/Lo	Decline	Rank	
Dallas	126.47	113.51	-10.25%	1	May11
Denver	140.28	122.29	-12.82%	2	March
Boston	182.45	147.61	-19.10%	3	April
Charlotte	135.88	108.64	-20.05%	4	March11
Cleveland	123.49	97.02	-21.43%	5	*Feb12
New York	215.83	161.20	-25.31%	6	*Feb12
Portland	186.51	131.66	-29.41%	7	*Jan12
Seattle	192.3	131.47	-31.63%	8	*Nov11
Washington	251.07	167.72	-33.20%	9	March
20-City Composite	206.52	136.60	-33.86%	-	*Jan12
10-City Composite	226.29	149.36	-34.00%	-	*Feb12
Chicago	168.6	108.52	-35.63%	10	*Feb12
Minneapolis	171.12	108.06	-36.85%	11	*Nov11
Atlanta	136.47	85.58	-37.29%	12	*Feb12
Los Angeles	273.94	159.82	-41.66%	13	May
San Diego	250.34	145.08	-42.05%	14	May
San Francisco	218.37	118.78	-45.61%	15	April
Tampa	238.09	124.24	-47.82%	16	*Nov11
Detroit	127.05	63.72	-49.85%	17	May11
Miami	280.87	135.92	-51.61%	18	Oct11
Phoenix	227.42	98.75	-56.58%	19	Sept11
Las Vegas	234.78	90.08	-61.63%	20	*Jan12

Quartile Figures

Minimum (100%)	-61.63%
1st Quartile (75%)	-46.16%
Mean (50%)	-36.24%
3rd Quartile (25%)	-24.34%
Maximum (Upper)	-10.25%

NOTES:

February 2012 - Erosion in key housing market cities such as Atlanta, Chicago, New York still
Composite Indices continue to post losses as general weakness endures across the country.